



*City of Arts & Innovation*

## News Release

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### **FOR IMMEDIATE RELEASE:**

April 18, 2013

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### **CITY EARNS FINDING OF COMPLETION FROM DEPARTMENT OF FINANCE CONSTRUCTION PROJECTS CAN PROCEED**

**Riverside, California** – On April 17, 2013, Riverside received a Finding of Completion from the State Department of Finance. The Finding of Completion was awarded to Riverside after the Department of Finance confirmed that the City as Successor Agency had fulfilled requirements of redevelopment dissolution legislation, which included paying \$18,640,600 to the State.

“This is great news for Riverside” said Mayor Rusty Bailey. “City leaders and staff demonstrated strategic thinking, cooperation and determination to achieve this critical finding. Their efforts will result in making Riverside an even more attractive and desirable place to live.”

After many years of planning, bidding and designing, the City is finally allowed to proceed with several new and long-awaited bond-funded projects. The Finding of Completion also allows repayment of City loans that were made to the former redevelopment agency. The City will be moving quickly on the following bond-funded projects”

**BNSF Quiet Zones** – The ability to complete construction of over a dozen of the railroad crossings in the City that will improve public safety, provide construction jobs, and it will promote and enhance quality of life for all its residents throughout the City.

**Arlington Park Childcare Center** – The construction of an 8,921-square-foot childcare facility at the Arlington Park will provide 144 pre-school age children with a playground, and it will include on-site parking for the convenience of parents and visitors. Completion of this Center will establish a basic educational foundation for students while providing necessary child care services to residents in the area.

**Villegas Park Improvements** – The renovation of this community center will include an enhanced exterior façade, a new kitchen, landscaping with lots of greenery and field improvements to provide children with additional recreational opportunities within the community.

**Gould and Gramercy Pedestrian Improvements** – The construction of essential curb, gutter, sidewalk, driveway approaches and ADA ramps to provide walkability and convenience for

residents in the surrounding area plus it will improve traffic circulation for motorists and bicyclists.

**Camp Anza Officer's Club** – The transformation of the current deteriorated vacant building into an affordable housing and social services facility will help to provide assistance to 90 disabled veterans and their families while preserving a significant historic structure in the City.

**Collett Avenue Extension** – Street improvements consisting of 1,400 linear feet of four-lane of roadway infrastructure will provide vehicular and pedestrian safety while reducing traffic congestion and providing convenient access for residents, bicyclists and motorists.

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